



## Steven L. Schreckinger

Partner

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### Practice Areas

Insurance  
Policy Review and  
Negotiation  
Coverage Litigation  
Regulatory Litigation and  
Advising  
Environmental Insurance  
Legal Malpractice  
Litigation

### Honors

*The Best Lawyers in America*,  
Insurance Law (2007-2020)  
*The Best Lawyers in New  
England*, Insurance Law  
(2018 -2019)  
*Chambers USA*,  
Massachusetts Insurance Law  
(2019)  
Massachusetts Super  
Lawyers  
Boston's Best Lawyers

### Education

Boston College Law School,  
J.D. 1978 *cum laude*  
Editor, *Boston College Law  
Review*

University of Rochester, B.A.  
1974 with distinction

### Overview

Steve litigates complex insurance cases, and represents corporations in legal malpractice claims. He has had multiple million and ten million dollar recoveries.

In addition, Steve drafts policies to protect against emerging risks, such as cyber and evolving directors and officers exposures. He helps corporations overcome coverage denials – achieving recoveries of \$1 million or more seven times in the last few years.

Steve has established new rights for clients in precedent-setting insurance cases, including the leading case in Massachusetts on coverage for defamation, the right to coverage for indoor pollution and “sick building” claims in the First Circuit. He also litigated Massachusetts’ **leading duty to defend case**.

Steve has over 30 years’ experience. His clients include Acheron Capital (a London-based hedge fund), Harvard Pilgrim Health Care, PTC, Inc., American Tower Corporation, and several local universities.

Since the early 1980’s, Steve has been the principal outside coverage counsel for the Controlled Risk Insurance Company (CRICO), the first medical malpractice captive created in the US. Steve has helped draft policy language for CRICO, handled reinsurance disputes and litigated bad faith and coverage disputes.

### Results

Advising a large publicly traded corporation on coverage under Events Cancellation coverage for losses arising out of COVID-19 cancellations.

Advising a major airport outside of Massachusetts in multimillion-dollar loss arising out of construction defects in a new facility.

Recovered from media perils insurer \$3.5 million for publicly-traded media company sued outside of Massachusetts for intellectual property infringement.

Secured a \$22 million recovery of legal defense costs incurred by an insured in an antitrust case from insurers that had contested coverage.

Obtained a \$9 million legal fee settlement from D&O insurers after a denial of coverage in a case about a dispute with a Hong Kong joint venturer for a casino development company.

Obtained millions of dollars in settlements for a national restaurant chain, health care company and real estate

developer in legal malpractice cases.

Obtained million dollar recovery from D&O insurer for a publicly-traded hotel chain in a suit alleging breach of fiduciary duty.

Advised a hedge fund on regulatory receivership aspects of acquiring multi-million dollar portfolios of life insurance policies held in receiverships. Negotiated and settled related coverage claims.

Obtained D&O coverage for a client sued in a *qui tam* action and for a client subpoenaed by the IRS after a denial of coverage.

Obtained millions in insurance coverage for a biotech company for a spilled drug.

## Affiliations

**American College of Coverage and Extracontractual Counsel**, *Elected Fellow*

Guest Lecturer, Harvard Law School -- **Advanced Topics in Insurance Law**, Prof. Bruce Hay (Fall 2014, 2015)

American Bar Association